Mon, 18th Jul 2016 10:12

RNS Number : 4401E Victoria PLC 18 July 2016

18 July 2016

Victoria PLC

('Victoria' or the 'Company')

Issue of Equity - Retailer Incentivisation Plan

The Board of Victoria PLC (the "Company") (LSE: VCP) the international designers, manufacturers and distributors of innovative floorcoverings, announces the issue of 163 new ordinary shares of 25 pence each in the Company ("Ordinary Shares") to certain retail customers of the Group's subsidiary Victoria Carpets Limited. This is the eighth share issue under the plan which was established in July 2014 to recognise and reward retailers' support of Victoria's products. Shares will be issued to qualifying retailers on a quarterly basis. The new shares were issued at the closing market price on 15 July 2016 of £11.025 per Ordinary Share. The shares are expected to be admitted to trading on the AIM Market of the London Stock Exchange on 22 July 2016 ("Admission").

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares in issue. Following Admission, the Company's total issued share capital will comprise 18,193,581 Ordinary Shares. This number may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

For more information contact:

Victoria PLC	+44 (0) 15 6274 9300
Geoff Wilding, Executive Chairman	
Michael Scott, Group Finance Director	
Cantor Fitzgerald Europe	+44 (0) 20 7894 7000
Rick Thompson, Phil Davies, Michael Reynolds (Corporate Finance)	
Buchanan Communications	+44 (0) 20 7466 5000
Charles Ryland, Jane Glover	

This information is provided by RNS The company news service from the London Stock Exchange

END

IOEEANXPFFFKEEF