

4 December 2017

Victoria PLC

(‘Victoria’, the ‘Company’, or the ‘Group’)

Completion of Acquisition of Ceramiche Serra S.p.A.

Victoria PLC (LSE: VCP), the international designers, manufacturers and distributors of innovative floorcoverings, is pleased to confirm that it has completed the acquisition of Italian ceramic flooring manufacturer, Ceramiche Serra S.p.A (“Serra”).

On 24 October Victoria announced that it had entered into an acquisition agreement to acquire Serra. Total consideration is up to €56.5 million (£50.0 million), net of cash acquired, of which €36.5 million (£32.3 million) was paid in cash on completion. The balance of up to €20.0 million (£17.7 million) remains payable over the next four years, subject to the business meeting annual profit targets.

For the year ended 31 December 2016, Serra generated audited revenues of €28.2 million (£25.0million), EBITDA of €10.5 million (£9.3 million), and EBIT of €10.0 million (£8.8 million). Whilst the acquisition of Serra will therefore be immediately earnings-enhancing, opportunities to create additional value for Victoria’s shareholders will be pursued as soon as possible.

Note: exchange rate: £1:€1.13

Ends

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About Victoria

Established in 1895 and listed since 1963 and on AIM since 2013 (VCP.L), Victoria PLC, is an international manufacturer and distributor of innovative flooring products. The Group, which is headquartered in Kidderminster, designs, manufactures and distributes a range of carpet, underlay,

ceramic tiles, LVT (luxury vinyl tile), artificial grass and flooring accessories. Victoria has operations in the UK, Spain, Italy, Belgium, the Netherlands and Australia and employs approximately 2,500 people across more than 20 sites. Victoria is the UK's largest carpet manufacturer and the second largest in Australia.

The Group's strategy is designed to create value for its shareholders, focused on consistently increasing earnings per share via acquisitions and sustainable organic growth.

The Group's trading subsidiaries include:

UK & Europe: Abingdon Flooring Ltd, Alliance Distribution Ltd, Avalon B.V, Ceramiche Serra S.p.A., Distinctive Flooring Ltd, Ezi Floor Ltd, Grass Inc. B.V, Interfloor Ltd, Keraben Grupo S.A., Victoria Carpets Ltd, View Logistics Ltd, Victoria Belgium N.V, Westex (Carpets) Ltd, Whitestone Weavers Ltd

Australia: Quest Flooring Pty Ltd, Primary Flooring Pty Ltd, The Victoria Carpet Co. Pty Ltd