Victoria PLC

('Victoria,' the 'Company,' or the 'Group')

Update on Acquisition Strategy

The Board of Victoria PLC (the "Company") (LSE: VCP) the international designers, manufacturers and distributors of innovative floorcoverings, advises that discussions with the shareholders of Lano Carpets regarding the potential acquisition of the business have ceased.

Victoria remains focussed on its strategy of pursuing acquisition opportunities that will create shareholder wealth. Discussions are already underway with suitable businesses both within the UK and overseas.

For more information please contact:

Victoria PLC +44 (0) 1562 749 300

Geoff Wilding, Chairman

Michael Scott, Group Finance Director

Cantor Fitzgerald Europe +44 (0) 20 7894 7000

(Nominated Adviser & Broker)

Rick Thompson, Phil Davies, Michael Reynolds

Whitman Howard +44(0) 20 7659 1234

(Joint Broker)

Buchanan Communications +44 (0)207 466 5000

Charles Ryland Victoria Watkins Jane Glover